

ITEM 151

ADJUSTMENT BUDGET FOR 2022/23 FINANCIAL YEAR

(A/CFO)

RESOLVED

1. That Council takes note of the Adjustment budget for 2022/2023 financial year.
2. That the following policies were reviewed and with no changes made.
 - Budget Reporting policy;
 - Budget Virement policy;
 - Funding and Reserves policy;
 - Debtors Policy;
 - Infrastructure Policy;
 - Banking and Investment policy;
 - Assets Management Policy;
 - Commitments Policy;
 - Bad Debts Policy;
 - Provisions, Contingencies and Accrual Policy;
 - Subsequent Events Policy;
 - Unauthorized, Irregular and Fruitless and Wasteful Expenditure Policy
 - Preferential Procurement Policy
3. That the budget related policies was approved by Council together with Annual Budget on council setting 30th May 2022
4. That the Adjustment budget for the 2022/23 financial year be approved.
5. That Municipal Council note the summary report on Adjustment Budget presented by the Executive Mayor and the allocation made for Mayoral Vehicle be withheld until a comprehensive report on the status of vehicle be tabled to Council for approval.

Presented: Executive Mayor
Proposed: Cllr. Mofokeng
Seconded: Cllr. Khumalo

For Attention
A/CFO

*Executive
Mayor*

