

## ITEM 227

### FINAL ANNUAL BUDGET FOR 2024/2025 FINANCIAL YEAR

(CFO)

*See attached Budget Speech by Executive Mayor Cllr Khasudi.*

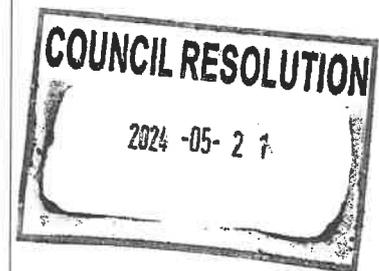
### RESOLVED

1. That the council approves the final annual budget for 2024/25 financial year and the two outer financial years respectively;
2. That the council approves the following budget related policies:
  - Budget Reporting policy;
  - Budget Virement policy;
  - Funding and Reserves policy;
  - Debtors Policy;
  - Infrastructure Policy;
  - Banking and Investment policy;
  - Assets Management Policy;
  - Commitments Policy;
  - Bad Debts Policy;
  - Provisions, Contingencies and Accrual Policy;
  - Subsequent Events Policy;
  - Unauthorized, Irregular and Fruitless and Wasteful Expenditure Policy;
  - Supply Chain Management Policy;
  - Preferential Procurement Policy;
  - Infrastructure Management Policy;
  - Cost Containment Policy;
  - Fleet and Equipment Policy
  - Donation policy.
3. That the annual budget documents for 2024/25 – 2026/27 as outlined in the budget regulations be submitted to both Provincial and National Treasury.

**For Attention**

*Municipal  
Manager*

*Executive  
Mayor*



4. Noting that the final organisational structure has not yet been finalised and will be submitted to Council on the 1<sup>st</sup> of July 2024, the IDP and Budget will be influenced and possible adjustment will be made.
  
5. Noting that the employee cost that FDDM is encountered, the salary bill of 73% will be reduced by 55% by the end of the 24/25 financial year.

***The house unanimously agreed to the recommendation taken.***

*Presented by: Executive Mayor Cllr Khasudi*

*Seconded by Cllr Makhema*

